

STOCK MARKET REPORT FOR OCTOBER 14TH, 2016

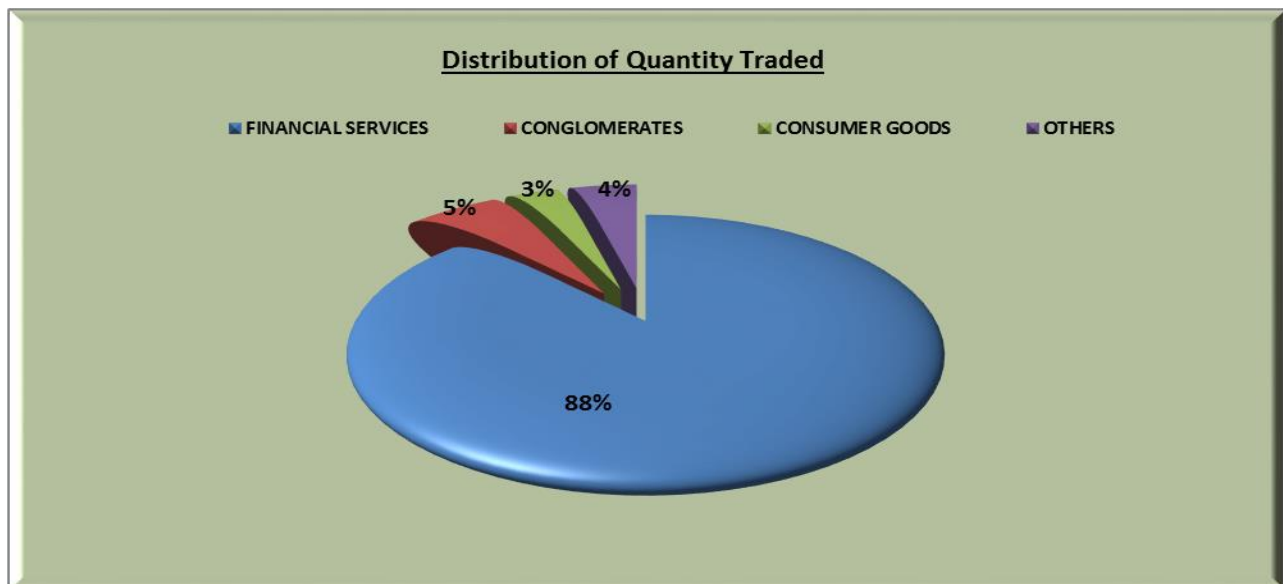
A turnover of 1.163 billion shares worth N9.251 billion in 14,992 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 934.905 million shares valued at N6.357 billion that exchanged hands last week in 12,352 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.022 billion shares valued at N5.890 billion traded in 8,812 deals; thus contributing 87.93% and 63.68% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 61.569 million shares worth N141.308 million in 633 deals. The third place was occupied by the Consumer Goods Industry with a turnover of 33.086 million shares worth N2.017 billion in 2,642 deals.

Trading in the Top Three Equities namely – Access Bank Plc, Diamond Bank Plc and United Bank of Nigeria Plc (measured by volume) accounted for 522.737 million shares worth N1.951 billion in 1,914 deals, contributing 44.95% and 21.09% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Oct-16	3,045	171,461,029	1,730,425,207.94	88	17	23	48
11-Oct-16	3,335	234,188,937	2,719,404,605.89	85	13	21	51
12-Oct-16	3,277	155,581,395	1,433,122,744.80	91	13	20	58
13-Oct-16	2,954	380,754,616	1,833,809,138.17	89	11	27	51
14-Oct-16	2,381	220,851,352	1,533,830,943.37	84	20	13	51



ETPs



WEEKLY REPORT

Also traded during the week were a total of 119,743 units of Exchange Traded Products (ETPs) valued at N600,589.51 executed in 25 deals, compared with a total of 184 units valued at N2,077.37 transacted last week in 16 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETBANK	5	85020	231,254.30
2	VETGOODS	5	13020	97127.4
3	LOTUSHAL15	6	11187	100923.81
4	VETINDEF	4	8015	140017.45
5	VETGRIF30	5	2501	31266.55
	TOTAL	25	119,743	600,589.51

BONDS

A total of 1,510 units of Federal Government Bonds valued at N1.558 million were traded in 1 deal compared to a total of 580 units of Federal Government Bonds valued at N 576,723.03 transacted last week in 2 deals.

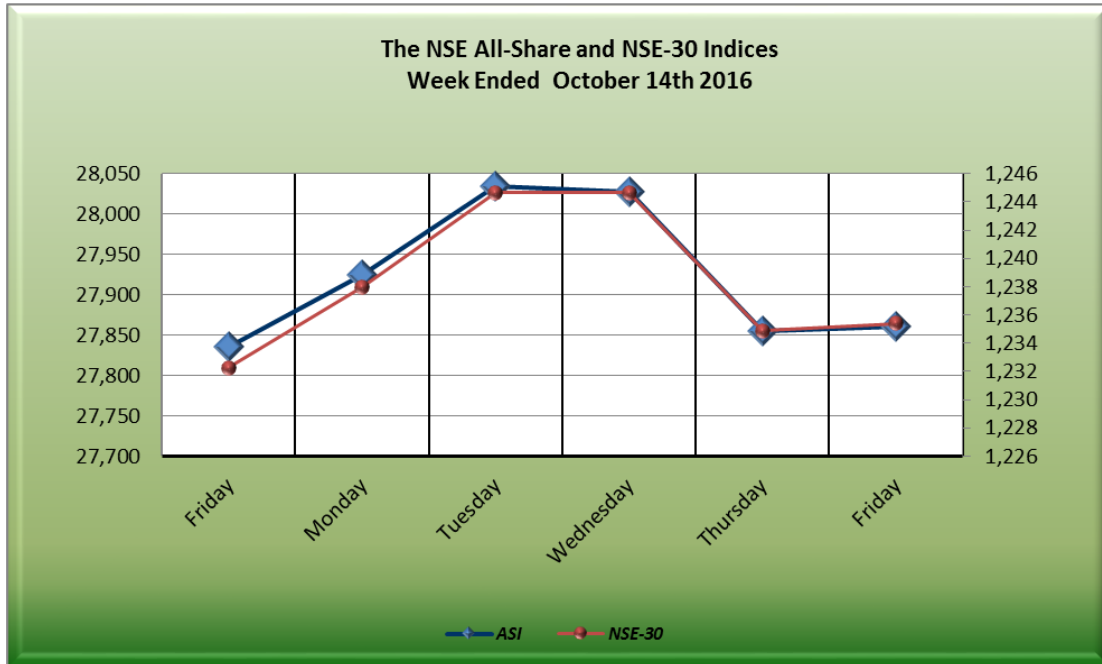
S/N	Security	Deals	Volume	Value
1	FG122020S1	1	1,510	1,558,124.68
	TOTAL	1	1,510	1,558,124.68

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.09% to close the week at 27,861.03 and N9.570 trillion respectively.

Similarly, all other Indices finished higher during the week with the exception of The NSE-Main Board, NSE Insurance, NSE Lotus II and the NSE Industrial Goods Indices that declined by 0.21%, 0.55%, 1.15% and 3.59% respectively, while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 10/7/2016	WEEK CLOSE 10/14/2016	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,835.22	27,861.03	25.81	0.09	-1.67	-1.67	-2.73
NSE Premium Index	1,756.78	1,766.96	10.18	0.58	-0.31	-0.31	11.49
The NSE-Main Board Index	1,246.51	1,243.88	-2.63	-0.21	-2.51	-2.51	-7.02
NSE ASeM Index	1,213.68	1,213.68	0.00	0.00	0.00	0.00	0.42
NSE 30 Index	1,232.25	1,235.38	3.13	0.25	-2.09	-2.09	-4.06
NSE Banking Index	266.86	272.06	5.20	1.95	-0.99	-0.99	1.33
NSE Insurance Index	129.47	128.76	-0.71	-0.55	-0.63	-0.63	-9.71
NSE Consumer Goods Index	737.00	741.22	4.22	0.57	-2.14	-2.14	-0.67
NSE Oil/Gas Index	332.13	332.96	0.83	0.25	-0.91	-0.91	-6.62
NSE Lotus II	1,877.25	1,855.65	-21.60	-1.15	-3.06	-3.06	-7.16
NSE Industrial Goods Index	1,736.70	1,674.40	-62.30	-3.59	-8.72	-8.72	-22.72
NSE Pension Index	824.02	824.89	0.87	0.11	-1.69	-1.69	1.19



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, same as twenty-two (22) equities of the previous week. Forty-two (42) equities depreciated in price, higher than thirty-five (35) equities of the previous week, while one hundred and sixteen (116) equities remained unchanged lower than one hundred and twenty-three (123) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	0.67	0.76	0.09	↑ 13.43
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	350.00	385.88	35.88	↑ 10.25
TRANS NATIONWIDE EXPRESS PLC	1.02	1.12	0.10	↑ 9.80
ZENITH INTERNATIONAL BANK PLC	14.23	15.00	0.77	↑ 5.41
ACCESS BANK OF NIGERIA PLC	5.40	5.65	0.25	↑ 4.63
UNION BANK OF NIGERIA PLC	4.80	4.99	0.19	↑ 3.96
UNITED CAPITAL PLC	2.51	2.60	0.09	↑ 3.59
LIVESTOCK FEEDS PLC	0.86	0.89	0.03	↑ 3.49
A. G. LEVENTIS (NIGERIA) PLC	0.90	0.93	0.03	↑ 3.33
NIGERIAN BREWERIES PLC	145.80	148.70	2.90	↑ 1.99



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UACN PROPERTY DEVELOPMENT CO. PLC	3.95	3.41	-0.54	↓ -13.67
LAFARGE AFRICA PLC	47.20	42.50	-4.70	↓ -9.96
E-TRANZACT INTERNATIONAL PLC	5.69	5.14	-0.55	↓ -9.67
FORTE OIL PLC	159.90	145.12	-14.78	↓ -9.24
PARMA-DEKO PLC	1.87	1.70	-0.17	↓ -9.09
CEMENT COMPANY OF NORTHERN NIGERIA PLC	6.00	5.50	-0.50	↓ -8.33
PAINTS AND COATINGS MANUFACTURES PLC	0.91	0.84	-0.07	↓ -7.69
CUTIX PLC	2.03	1.89	-0.14	↓ -6.90
GUINNESS NIGERIA PLC	88.45	83.00	-5.45	↓ -6.16
AIICO INSURANCE PLC	0.65	0.61	-0.04	↓ -6.15

PRICE ADJUSTMENT

The below security was adjusted for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
Cutix Plc	10/10/2016	N0.14	NIL	14/11/2016	21/10/2016	N1.89

FINANCIAL NEWS

UNAUDITED ACCOUNTS

FORTE OIL PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – '000' Revenue 2016 N121,083,248 2015 N91,615,603 Profit After Tax 2016 N2,796,830 2015 N4,284,585

UNITED BANK FOR AFRICA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2016 – 'M' Revenue 2016 N265,527 2015 N245,492 Profit After Tax 2016 N52,269 2015 N48,557

AUDITED ACCOUNTS

INTERLINKED TECHNOLOGIES PLC: FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016 – '000' Revenue 2016 N209,049 2015 N261,590 Profit After Tax 2016 N1,052 2015 N6,170

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