

Dear \_\_\_\_\_

**Replacement Options for the Structured Finance Product**

As per our communication to our customers on October 18, 2018, we have been working, in collaboration with our stakeholders, including the Securities and Exchange Commission (SEC), to develop investment options to replace our Structured Finance product. We are pleased to introduce and offer for your consideration our proposed replacement: **The Cardinal Funds.**

The Cardinal Funds, which will be issued and governed by the Cardinal Assets Trust Fund Company, are comprised of the following:

A) a bond that will provide a predefined interest rate; and

B) a diversified equity portfolio that will provide long term capital gains and dividends. As an example, the Gold Fund Unit Trust and Gold Money Market Funds returned average 3-year annual returns of 30.55% and 20.07%, respectively (please note that past performance does not guarantee future results).

This proposed replacement will offer our customers the ability to periodically redeem portions of investments to meet their needs.

Customers who choose not to transition their investments into the portfolio described above will be placed on a Payment Plan for their outstanding balance with Gold Coast Fund Management. We will work with you to return your funds within a one to five-year period to be negotiated based on a number of factors, including the size of the investment involved.

To move forward quickly, it would be greatly appreciated if you could kindly indicate your participation in our new funds using the contact information below. Customer Representatives will be available by appointment to explain to you the options in greater detail. If we do not receive contact from you by March 15<sup>th</sup>, 2019, your account will be automatically enrolled in our new investment product.

Contact information: Send electronic mail indicating your interest in the proposed solution to [options@gcfmghana.com](mailto:options@gcfmghana.com).

Please note that the following information must be submitted to process your election:

1. Proof of investment
2. TIN Number
3. Copy of valid identification
4. Bank account or mobile money account (preferred) to receive payments

Authorized representatives will be contacting all customers to ensure that they have received this communication.. **Please note that this replaces all previous communications on the transition from the Structured Finance product to an alternative product and options for repayment of investments.**

We started Gold Coast Fund Management in 1993 to participate in Ghana's transition from military rule to democracy and, more importantly, from poverty to true middle and high income status. Gold Coast has generated billions of Cedis in wealth for customers for over 25 years, and we know that we can continue to do this. **We still have a long way to go, but we have faith, and knowledge, that there will be prosperity at the end of our story.**

**It is not necessary to travel to Gold Coast Fund Management branches or the Head Office because an authorized representative will contact you in due course.**

Sincerely,

Gold Coast Fund Management

• Fund Management

• Brokerage

• Trustees

• Advisors

**Acceptance:**

I agree to transition my investment into **The Cardinal Funds**

Name: \_\_\_\_\_

TIN: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_